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ALCOVA Mortgage Ranks #13 in the Nation for USDA Home Loans

The U.S. Department of Agriculture recently released its annual rankings for the Top 15 Mortgage Lenders and ALCOVA Mortgage ranked #13 in the nation for USDA home loans.

The USDA loan program is offered through the Rural Housing Service, an agency of the U.S. Department of Agriculture and is designed to assist low and moderate-income rural residents by providing better access to affordable housing finance options with little or no out-of-pocket costs in eligible areas. Benefits for homebuyers include a no down payment option for eligible applicants, fixed-rate loans in qualifying rural areas, and coverage for a wide range of property types.

“At our core, our mission at ALCOVA Mortgage is to create a better way for our customers, and the USDA loan program is one of the ways we open doors for new homeowners by simplifying the path to homeownership and financial growth,” said Bobby Nicely, one of the three company owners. “We consider this recent honor to be a validation of the quality of people on this team, and the passion they have for serving people while simplifying the mortgage process. In addition to celebrating this #13 ranking with USDA, we are also celebrating our 20th anniversary as a company, and we couldn’t be more thrilled to see the positive impact we are making in the communities we serve.”

In addition to ALCOVA’s mission to simplify the mortgage process, they strive to make home a better place by being active in local communities to improve the lives of their neighbors. As part of their community outreach, ALCOVA honors a Veteran each month as part of its “Hometown Heroes” program. Additionally, they host school supply drives and holiday toy donations annually while also extending their support and gratitude to teachers, law enforcement, and nurses.

ALCOVA Mortgage has built a strong reputation as a leader in residential mortgage lending, serving the needs of individual homebuyers, real estate professionals, builders, and investors. ALCOVA Mortgage was founded in 2003 by three childhood friends (Bobby Nicely, Rob Lindstrom and Bill Siple) who named the company to honor their roots in Alleghany County, VA. Headquartered in Roanoke, VA, ALCOVA Mortgage has more than 75 branches serving 17 states. ALCOVA Mortgage is an Equal Housing Lender and an Equal Opportunity Lender. ALCOVA Mortgage Company NMLS ID# 40508, (www.nmlsconsumeraccess.org)

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