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ALCOVA Mortgage Makes List of Fastest Growing Companies in America for the Ninth Time

Inc. magazine released their latest Inc. 5000 list this week, and ALCOVA Mortgage was honored as one of the fastest-growing private companies in America for the ninth year!

Inc. magazine ranked ALCOVA Mortgage #1966 on its annual Inc. 5000 list, the most prestigious ranking of the fastest-growing private companies in America. The list represents a one-of-a-kind look at the most successful companies within the economy's most dynamic segment—its independent businesses. Facebook, Chobani, Under Armour, Microsoft, Patagonia, and many other well-known names gained their first national exposure as honorees on the Inc. 5000.

ALCOVA Mortgage is one of only three companies in the Roanoke Valley to be recognized. "Being listed for the ninth year is an honor for us," said Bobby Nicely, one of the three company owners. "We consider this to be a validation of the quality of people on this team, and the passion they have for serving people while simplifying the mortgage process." In the past three years, ALCOVA has grown 306 percent.

The companies on the 2022 Inc. 5000 have not only been successful, but have also demonstrated resilience amid supply chain woes, labor shortages, and the ongoing impact of Covid-19. Among the top 500 companies, the average median three-year revenue growth rate soared to 2,144 percent. Together, those companies added more than 68,394 jobs over the past three years.

"The accomplishment of building one of the fastest-growing companies in the U.S., in light of recent economic roadblocks, cannot be overstated," says Scott Omelianuk, editor-in-chief of Inc. "Inc. is thrilled to honor the companies that have established themselves through innovation, hard work, and rising to the challenges of today."

In addition to ALCOVA's mission to simplify the mortgage process, they strive to make home a better place by being active in local communities to improve the lives of their neighbors. As part of their community outreach, ALCOVA honors a Veteran each month as part of its "Hometown Heroes" program. Additionally, they host school supply drives and holiday toy donations annually while also extending their support and gratitude to teachers, law enforcement, and nurses.

ALCOVA Mortgage has built a strong reputation as a leader in residential mortgage lending, serving the needs of individual homebuyers, real estate professionals, builders, and investors. ALCOVA Mortgage was founded in 2003 by three childhood friends (Bobby Nicely, Rob Lindstrom and Bill Siple) who named the company to honor their roots in Alleghany County, VA. Headquartered in Roanoke, VA, ALCOVA Mortgage has more than 80 branches serving 14 states. ALCOVA Mortgage is an Equal Housing Lender and an Equal Opportunity Lender. ALCOVA Mortgage Company NMLS ID# 40508, (www.nmlsconsumeraccess.org)



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