

THE LOAN PROCESS

STEP-BY-STEP GUIDE TO HOMEOWNERSHIP



PHASE 1 FIRST STEPS



Contact me about a mortgage loan.



Authorize credit review and discuss your income, assets, debts, target price, and potential down payment.



CONGRATULATIONS!
You're ready to start shopping.



Gather requested initial documentaion and begin your home search. (see checklist below)

DOCUMENTATION CHECKLIST

- Photo ID
- Financial statements for the last 2 months (bank accounts, retirement, IRAs, CDs, etc.)
- Federal tax returns for the last 2 years.
- W-2s for the last 2 years
- Pay stubs for the last 2 months (LES)

As Applicable

- DD214
- Military orders
- Bankruptcy documents
- Divorce decree

PHASE 2 BECOME A HOMEOWNER

#1



Find the perfect home you're ready to purchase.

#2



Your realtor presents an offer on your behalf.

#3



Your offer is accepted and a closing date is set.

#4



Meet with me to lock in your interest rate & calculate your final monthly payment.

#5



I'll order the appraisal, title report, & other necessary documents & submit them to the underwriter for approval.

#6



Final approval is issued. Any conditions are compiled and corrected.

#7



Closing time! The closing agent receives documents & you receive a copy of the settlement statement costs.

#8



CONGRATULATIONS!
You're a homeowner!



This advertisement does not constitute an offer of credit. All loan applications are subject to underwriting conditions and approval.

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